



March 18, 2020

[Canada's COVID-19 Economic Response Plan Summary](#)

Individuals

- By Early May 2020
 - Canada Child Benefit (CCB) top-up for 2019-2020 benefit year. Up to \$300/child
 - a one-time special GST Credit will be available. \$400/single individuals & close to \$600/couples
- \$305 million towards Indigenous Community Support Fund
- Emergency Care Benefit - up to \$900 bi-weekly for up to 15 weeks to provide income support to workers who must stay home and do not have access to paid sick leave
- Emergency Support Benefit - CRA to provide up to \$5 billion in support to workers who are not eligible for EI and who are facing unemployment
- 6-month interest free deferral on repayment of Canada student loans
- \$157.5 million to Providing the Reaching Home Initiative to continue support for those experiencing homelessness during the COVID-19 Pandemic
- \$50 million to women's shelters & sexual assault centers
- CRA extends tax filing date to June 1, 2020. Any amount owing will be deferred until after August 31, 2020
- CRA to recognize electronic signatures for filing
- Employment Insurance
 - The one-week waiting period for EI sickness benefits to be waived for minimum of six (6) months for workers in quarantine or directed to self-isolate by their employer
 - Medical certificate requirement to access EI sickness benefits has been waived
- The government through CMHC is providing flexibility for homeowners facing difficulty to defer mortgage payments on CMHC-insured homes
- Canada's top banks: RBC, TD, BMO, Scotiabank, CIBC & National Bank to allow mortgage payment deferrals for up to six (6) months

Businesses

- Provide eligible small businesses with a 10% wage subsidy for the next ninety (90) days up to a maximum of \$1375 per employee and \$25,000 per employer
- Allow all businesses to defer, until after Aug 31, 202 the payment of any income tax amounts that become owing on or after today and before Sept 2020
- Business Credit Availability Program will provide more than \$10 billion of additional support to businesses experiencing cash flow challenges
- Expansion to Export Development Canada's ability to provide support to domestic businesses
- Provide flexibility on the Canada Account limit
- Credit available to farmers and the agri-food sector through Farm Credit Canada